

HEERF II and III Funds- Financial Aid Grant Report – as of December 31, 2021

The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA Act – HEERF II) and American Rescue Plan Act (ARPA – HEERF III) provides funds to Colby Community College for emergency financial aid grants to students for costs of attendance expenses related to the disruption of campus operations due to the coronavirus pandemic.

Colby Community College received \$234,724 for CRRSAA and \$951,192 to be distributed directly to students in order to help cover costs accrued as a result of the pandemic. This is in compliance with the Department of Education’s Certification and Agreement for Higher Education Emergency Relief Funding and intends to use no less than 50 percent of the funds received under § 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Students have the option of authorizing Colby Community College to apply any awarded funds directly to their bill or have the money refunded directly to them. Colby Community College does not automatically apply any funds to an account without authorization from the student

As of December 31, 2021, (4<sup>th</sup> Qtr – 2021) Colby Community College has awarded \$514,750 for emergency financial aid grants for students. The funds awarded were as follows:

<b>HEERF II and III Categories</b>	<b>Number of Students</b>	<b>Amount Per Student</b>	<b>Total Amount</b>
<b>\$0 EFC</b>	159	\$2,000	\$318,000.00
<b>&lt; \$500 EFC</b>	19	\$1,800	\$34,200.00
<b>&lt;\$1000 EFC</b>	11	\$1,600	\$17,600.00
<b>&lt;\$1500 EFC</b>	16	\$1,400	\$22,400.00
<b>&lt;\$2000 EFC</b>	15	\$1,200	\$18,000.00
<b>Applied HS Student</b>	52	\$337.50	\$17,550.00
<b>Applied International Student</b>	8	\$1,000.00	\$8,000.00
<b>Applied with EFC &gt; \$2000</b>	67	\$1,000	\$67,000.00
<b>Applied no EFC</b>	12	\$1,000	\$12,000.00
	359		\$514,750.00

These awards were split between CRRSAA and ARPA as follows:

CRRSAA = \$38,784

ARPA = \$475,966