

**NOTICE OF PUBLIC HEARING
2016-2017 BUDGET**

The governing body of Colby Community College, Thomas County, will meet on August 12, at 7:30 a.m., at 1255 South Range Ave., Colby Community College Board Room in Thomas Hall for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at Colby Community College and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2016 Tax to be Levied (as shown below) establish the maximum limits of the 2016-2017 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2014-2015		2015-2016		PROPOSED BUDGET 2016-2017		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2016 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	9,412,947	46.435	10,956,054	46.78	12,800,079	5,628,387	46.781
Postsecondary Tech Ed	0		0		0	XXXXXXXXXX	xxx
Adult Education	231,040		187,806		206,359	0	0.000
Adult Supp Education	3,463	xxx	0	xxx	2,000	XXXXXXXXXX	xxx
Motorcycle Driver	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Truck Driver Training	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Auxiliary Enterprise	1,762,314	xxx	1,520,438	xxx	2,200,387	XXXXXXXXXX	xxx
Plant Funds		xxx		xxx		XXXXXXXXXX	xxx
Capital Outlay	0		0		0	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Total All Funds	11,409,764	46.435	12,664,298	46.781	15,208,825	XXXXXXXXXX	46.781
Total Tax Levied	5,137,844		5,372,972		XXXXXXXXXX	5,628,388	
Assessed Valuation	110,645,927		114,853,716		120,313,535		

Outstanding Indebtedness, July 1

	2014	2015	2016
G.O. Bonds			
Capital Outlay Bonds	4,650,000	4,535,000	4,480,000
Revenue Bonds	4,590,000	4,545,000	4,435,000
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal		231,241	176,612
Total	9,240,000	9,311,241	9,091,612

*Tax Rates are expressed in mills.

Sam Macon Carter President
Signature and Title