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**RFP PROPOSAL DEADLINE: May 31, 2019**

**Purpose:**

The purpose of this Request for Proposals (RFP) is to obtain *Certificates of Deposit (CD) Rates* for six individual CDs, each in the amount of \$500,000, for a duration of six months. If it is advantageous, Colby Community College would consider fewer CDs at a higher dollar amount for a greater interest rate, at the same duration of six months.

**Timeline:**

Colby Community College is issuing this RFP on May 1, 2019, and providing financial institutions the opportunity to bid on the individual CDs through May 31, 2019. At the June 17, 2019, Board of Trustees meeting, vendors will be selected for the awarding of the CDs. The provided rates must be honored through the date of June 20, 2019. All CDs must be in place and have bank pledges or CDRS in place to cover them before the conclusion of the college fiscal year, June 30, 2019.

**Bids & Questions:**

Please direct questions or bids to Chriss Ellison, [chriss.ellison@colbycc.edu](mailto:chriss.ellison@colbycc.edu), or (785) 460-5555. It is preferred that bids are received via e-mail.

**Statement of Disclosure:**

The board reserves the right to reject any or all bids, to accept that bid which appears to be in the best interest of the college, to waive any informalities in any part of any bid, and to reject any or all bids received after the date and time specified. Any bid may be withdrawn prior to the scheduled time for the opening of bids. The bidder to whom the award is made may be required to enter into a written contract with the college and provide a performance or public works bond as required by law or the Board of Trustees (where applicable).